



# SUPPLEMENT

TO THE

# NEW ZEALAND GAZETTE

OF

THURSDAY, 5 AUGUST 1976

*Published by Authority*

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WELLINGTON: FRIDAY, 6 AUGUST 1976

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## SUMMARY

OF THE

## RECEIPTS AND PAYMENTS

OF THE

## PUBLIC ACCOUNT

FOR THE

THREE MONTHS ENDED 30 JUNE 1976

## CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1975	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1976	
\$	Direct taxation—	\$	\$
296,967,033	Income tax .. .. .	282,012,327	
9,589,083	Estate and gift duty .. .. .	10,942,542	
Dr 7,140	Land tax .. .. .	Dr 8,410	
62,547	Property speculation tax .. .. .	49,044	
306,611,523			292,995,503
..	Indirect taxation—		
..	Motor spirits duty .. .. .	\$ 25,609,497	
	Less refunds .. .. .	2,485,980	
1,814,773	Motor vehicles, fees and charges .. .. .	23,123,517	
..	Mileage tax .. .. .	298,273	
44,282,422	Customs .. .. .	385	
11,243,653	Beer duty .. .. .	50,870,880	
56,347,400	Sales tax .. .. .	10,480,151	
35,795	Film hire tax .. .. .	57,222,458	
5,170,141	Stamp duties .. .. .	44,285	
5,065,560	Duties payable by racing clubs .. .. .	6,945,246	
17,026	Payroll tax .. .. .	5,504,150	
123,976,770		2,899	
			154,492,244
430,588,293	<b>Total Taxation</b> .. .. .		447,487,747
	Interest—		
	On capital liability—		
4,961,650	Post Office .. .. .	7,007,439	
13,181,221	Electric Supply .. .. .	19,926,996	
2,674,306	Housing .. .. .	3,541,567	
217,753	State Coal Mines .. .. .	12,917	
6,199,013	Natural Gas Corporation of New Zealand .. .. .	1,880,828	
3,954,553	Broadcasting Council of New Zealand .. .. .	697,500	
1,227,810	Housing Corporation .. .. .	8,399,103	
214,854	Rural Banking and Finance Corporation .. .. .	5,041,726	
2,894,166	Railways .. .. .	3,147,524	
	Tourist Hotel Corporation .. .. .	4,223,966	
	On other public money .. .. .		
35,525,326			53,879,566
3,657,283	Profits from trading undertakings .. .. .		2,342,520
	Departmental receipts—		
	Administration—		
	General Administration—		
61,035	Audit .. .. .	80,323	
88,514	Customs .. .. .	116,831	
6,515	Inland Revenue .. .. .	3,631	
145,316	Internal Affairs .. .. .	168,786	
112	Legislative .. .. .		
736,956	State Services Commission .. .. .	1,123,378	
1,732	Statistics .. .. .	554	
166,118	Treasury .. .. .	198,538	
76,945	Valuation .. .. .	121,691	
1,283,243			1,813,732
	Law and Order—		
615	Crown Law .. .. .	1,243	
2,721,972	Justice .. .. .	3,718,885	
140,331	Police .. .. .	132,013	
2,862,918			3,852,141
	Government Services—		
1,628,477	Government Printing Office .. .. .	2,201,310	
351,621	Works and Development .. .. .	592,169	
1,980,098			2,793,479
	Foreign Relations—		
	Defence—		
429,891	Defence .. .. .		1,245,054
6,556,150	Carried forward .. .. .		9,704,406
			503,709,833

## REVENUE ACCOUNT

THREE MONTHS ENDED 30 JUNE 1975	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1976	
\$		\$	\$
407,318	Permanent Appropriations— Civil List .. .. .	419,058	
274,461	Debt services—		
64,730,440	Administration and management .. .. .	\$ 412,954	
65,004,901	Interest .. .. .	87,999,841	88,412,795
525,666	Special Acts—		
4,973,280	Contributions to New Zealand Superannuation Fund .. .. .	184,797	
1,314,560	Contributions to Government Superannuation Fund .. .. .	5,451,816	
281,988	Subsidy to National Provident Fund .. .. .	1,428,480	
7,095,494	Miscellaneous .. .. .	3,736,507	10,801,600
72,507,713	<b>Total, Permanent Appropriations</b> .. .. .		99,633,453
6,271	Annual Appropriations—		
488,683	Administration—		
15,663	<i>General Administration—</i>		
1,803,518	Accident Compensation .. .. .	5,557	
4,076	Audit .. .. .	488,228	
5,245,151	Broadcasting .. .. .	17,000	
4,529,766	Commission for the Environment .. .. .	18,217	
525,672	Customs .. .. .	1,982,180	
114,108	Housing Corporation .. .. .	6,115	
2,248	Inland Revenue .. .. .	5,638,425	
3,647,041	Internal Affairs (Programmes I to III) .. .. .	5,581,852	
1,197,796	Legislative .. .. .	700,385	
960,862	Prime Minister's Department .. .. .	144,837	
1,284,505	Rural Banking and Finance Corporation .. .. .	3,669	
19,825,360	State Services Commission (Programmes I to III) .. .. .	4,674,989	
	Statistics .. .. .	2,554,610	
	Treasury .. .. .	1,070,220	
	Valuation .. .. .	1,180,761	24,067,045
123,616	<i>Law and Order—</i>		
7,975,142	Crown Law .. .. .	128,728	
11,282,371	Justice (Programmes I to VIII) .. .. .	8,392,896	
176,479	Police (Programmes I and II) .. .. .	11,634,722	
19,557,608	Security Intelligence Service .. .. .	225,797	20,382,143
3,429,160	<i>Government Services—</i>		
18,845,412	Government Printing Office .. .. .	3,363,484	
22,274,572	Works and Development (Programmes I, II and IV) .. .. .	14,868,156	18,231,640
34,543,965	<i>Stabilisation—</i>		
96,201,505	Stabilisation .. .. .		11,869,575
96,201,505	<b>Total, Administration</b> .. .. .		74,550,403
	<b>Carried forward</b> .. .. .		74,550,403
			99,633,453

## CONSOLIDATED

THREE MONTHS ENDED 30 JUNE 1975	RECEIPTS								THREE MONTHS ENDED 30 JUNE 1976	
\$ 6,556,150	Brought forward .. .. .								\$ 9,704,406	\$ 503,709,833
234,332	Departmental receipts— <i>continued</i> Foreign Relations— <i>continued</i> Foreign Affairs— Foreign Affairs .. .. .								524,271	
1,325,625 9,270 79,509	Development of Industry— Land Use— Agriculture and Fisheries .. .. . \$ Forest Service .. .. . 1,281,300 Lands and Survey .. .. . 24,952 95,227								1,401,479	
1,414,404										
33,029	Fuel and Power— Mines .. .. .								18,587	
110,708 54,772 189,200 40,785	Other Industrial Services— Labour .. .. . 88,966 Scientific and Industrial Research .. .. . 36,133 Tourist and Publicity .. .. . 234,518 Trade and Industry .. .. . 59,677								419,294	
395,465										
578,403	Education— Education .. .. .								689,435	
33,201 1,307,292	Social services— Maori Affairs .. .. . 20,298 Social Welfare .. .. . 1,450,875								1,471,173	
1,340,493										
257,614	Health— Health .. .. .								536,305	
2,844,564	Transport and Communications— Transport— Transport .. .. .								1,931,065	
13,654,454	Total, Departmental Receipts .. .. .									16,696,015
483,425,356	Total, Ordinary Receipts .. .. .									520,405,848
281,596	Special Receipts— Military sales credit arrangements .. .. .									2,367,822
..	Reserve Bank—Difference between cost of drawings from I.M.F. and book value of foreign currencies obtained .. .. .									10,900,413
483,706,952	TOTAL RECEIPTS .. .. .									533,674,083
209,023,044	Excess of payments over receipts .. .. .									165,765,267
\$692,729,996										\$699,439,350
16,445,720 43,096,950	Balances at beginning of year— Cash .. .. . 13,995,939 Imprests outstanding .. .. . 43,961,008									57,956,947
59,542,670										
\$59,542,670	Total .. .. .									\$57,956,947

REVENUE ACCOUNT—*continued*

THREE MONTHS ENDED 30 JUNE 1975	PAYMENTS							THREE MONTHS ENDED 30 JUNE 1976	
\$ 96,201,505	Brought forward .. .. .							\$ 74,550,403	\$ 99,633,453
	<b>Annual Appropriations—<i>continued</i></b>								
	<b>Foreign Relations—</b>								
	<b>Defence—</b>								
37,544,939	Defence .. .. .							37,255,316	
	<b>Foreign Affairs—</b>								
9,298,432	Foreign Affairs (Programmes I to V) .. .. .							11,040,348	
	<b>Development of Industry—</b>								
	<b>Land Use—</b>								
75,381,028	Agriculture and Fisheries (Programmes I to IX) .. .. .					\$ 50,464,463			
1,887,413	Forest Service (Programmes I and II) .. .. .					1,823,618			
3,967,953	Lands and Survey (Programmes I to III) .. .. .					3,694,280			
81,236,394								55,982,361	
	<b>Fuel and Power—</b>								
100,887	Energy Resources .. .. .					81,542			
800,171	Mines (Programme I) .. .. .					178,968			
901,058								260,510	
	<b>Other Industrial Services—</b>								
3,382,570	Labour .. .. .					4,754,239			
6,159,281	Scientific and Industrial Research (Programme I) .. .. .					6,643,842			
1,921,069	Tourist and Publicity .. .. .					1,831,290			
2,773,677	Trade and Industry .. .. .					3,710,236			
14,236,597								16,939,607	
	<b>Education—</b>								
151,092,980	Education .. .. .							186,124,436	
	<b>Social Services—</b>								
76,546	Internal Affairs (Programme IV) .. .. .					412,500			
1,516,811	Maori Affairs (Programmes I to IV) .. .. .					1,513,583			
78,380,939	Social Welfare .. .. .					36,786,348			
79,974,296								38,712,431	
	<b>Health—</b>								
135,981,778	Health (Programmes I to IX) .. .. .							149,325,061	
	<b>Transport and Communications—</b>								
	<b>Transport—</b>								
13,472,708	Transport (Programmes I to V) .. .. .					15,247,602			
..	Works and Development (Programme III) .. .. .					12,000,000			
								27,247,602	
619,940,687	<b>Total, Annual Appropriations</b> .. .. .							597,438,075	
281,596	Armed services equipment purchased under credit arrangements .. .. .							2,367,822	
\$692,729,996	<b>TOTAL PAYMENTS</b> .. .. .							\$699,439,350	
209,023,044	Excess of payments over receipts .. .. .							165,765,267	
	<b>Balances at end of 3 months—</b>								
Dr 407,374,382	Cash .. .. .						Dr 424,043,611		
257,894,008	Imprests outstanding .. .. .						316,235,291		
Dr 149,480,374								Dr 107,808,320*	
\$59,542,670	<b>Total</b> .. .. .							\$57,956,947	

## WORKS AND TRADING

THREE MONTHS ENDED 30 JUNE 1975	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1976	
\$		\$	\$
60,480	Administration— <i>General Administration—</i> Works and Development (Programme VI—Construction of Public Buildings and miscellaneous) .. .. .	142,671	
21	<i>Law and Order—</i> Police (Programme III—Public Buildings Construction) .. .. .	..	
6,058	<i>Government Services—</i> Works and Development (Programme VII—Development of Natural Resources)	79,715	
315,928	Works and Development (Programme VIII—National Water and Soil Conservation)	419,104	
	<i>Development of Industry—</i> <i>Land Use—</i> Forest Service .. .. .	6,802,604	
5,581,253	Lands and Survey .. .. .	9,172,594	
5,922,451	Maori Affairs .. .. .	3,667,719	
2,802,583	<i>Fuel and Power—</i> Electric Supply .. .. .	25,907,116	
22,756,874	Mines .. .. .	4,293,083	
3,713,771	<i>Transport and Communications—</i> <i>Transport—</i> Railways .. .. .	50,472,212	
39,137,414	Transport (Programme VI—Civil Aviation, Airport Development)	..	
5,111	Works and Development (Programme V—Developmental Roading)	329	
..			100,957,147
80,301,944			
	Contributions from Consolidated Revenue Account— Electric Supply .. .. .	..	
3,375,000	Railways .. .. .	..	
15,000,000	State Coal Mines .. .. .	..	
650,000		..	
19,025,000			..
	Contribution from National Development Loans Account .. .. .	115,000,000	
100,000,000	Contribution from National Development Loans Account— Capital equipment credit arrangements .. .. .	2,419,683	
89,638			117,419,683
100,089,638			
\$199,416,582			\$218,376,830
	Balances at beginning of year— Cash .. .. .	1,412,968	
1,367,044	Investments .. .. .	33,057	
57,533	Imprests outstanding .. .. .	2,443,041	
1,950,100			3,889,066
3,374,677			
	Excess of receipts over payments .. .. .	..	10,932,858
21,144,220			
\$24,518,897	Total .. .. .	..	\$14,821,924

## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1975	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1976	
\$		\$	\$
	Annual Appropriations—		
	Administration—		
	<i>General Administration—</i>		
1,376,661	State Services Commission (Programme IV—Public Buildings Construction) ..	1,410,254	
3,031,871	Works and Development (Programme VI—Construction of Public Buildings) ..	2,850,614	
	<i>Law and Order—</i>		
1,054,199	Justice (Programme IX—Public Buildings Construction) .. .. .	1,366,508	
503,905	Police (Programme III—Public Buildings Construction) .. .. .	497,290	
	<i>Government Services—</i>		
561,691	Works and Development (Programme VII—Development of Natural Resources)	293,576	
4,205,269	Works and Development (Programme VIII—National Water and Soil Conservation) .. .. .	3,827,224	
	Development of Industry—		
	<i>Land Use—</i>		
796,521	Agriculture and Fisheries (Programme X—Public Buildings Construction) ..	617,218	
15,318,363	Forest Service (Programmes III and IV) .. .. .	19,034,556	
7,913,995	Lands and Survey (Programme IV) .. .. .	7,402,404	
8,441,157	Maori Affairs (Programmes V and VI) .. .. .	5,565,793	
	<i>Fuel and Power—</i>		
56,489,823	Electric Supply .. .. .	60,718,529	
5,398,429	Mines (Programme II) .. .. .	8,931,955	
	<i>Other Industrial Services—</i>		
353,302	Scientific and Industrial Research (Programme II—Public Buildings Construction)	521,820	
	Foreign Relations—		
	<i>Foreign Affairs—</i>		
239,862	Foreign Affairs (Programme VI—Public Buildings Construction) .. ..	276,558	
	Health—		
285,094	Health (Programmes X and XI—Public Buildings Construction) .. ..	177,274	
	Transport and Communications—		
	<i>Transport—</i>		
50,519,611	Railways .. .. .	61,483,041	
1,355,317	Transport (Programme VI—Civil Aviation, Airport Development) .. ..	1,794,807	
258,130	Works and Development (Programme V—Developmental Roding) .. ..	163,868	
158,103,200			176,933,289
1,384,134	Contributions to Superannuation schemes .. .. .	..	1,470,631
	Interest on capital liability paid to Consolidated Revenue Account—		
13,181,221	Electric Supply .. .. .	19,915,467	
1,227,810	Railways .. .. .	3,147,524	
..	State Coal Mines .. .. .	12,917	
14,409,031			23,075,908
89,638	Capital equipment purchased under credit arrangements .. .. .	..	2,419,683
2,909,661	Contributions to Loans Redemption Account for redemption of securities .. ..	..	3,314,177
1,309,043	Land acquired other than under annual votes .. .. .	..	171,045
67,655	Miscellaneous expenditure .. .. .	..	59,239
21,144,220	Excess of receipts over payments .. .. .	..	10,932,858
<b>\$199,416,582</b>			<b>\$218,376,830</b>
	Balances at end of 3 months—		
16,606,521	Cash .. .. .	4,773,920	
29,533	Investments .. .. .	35,054	
7,882,843	Imprests outstanding .. .. .	10,012,950	
24,518,897			14,821,924
<b>\$24,518,897</b>	<b>Total</b> .. .. .	<b>..</b>	<b>\$14,821,924</b>

## LOANS REDEMPTION

THREE MONTHS ENDED 30 JUNE 1975	RECEIPTS	THREE MONTHS ENDED 30 JUNE 1976	
\$ 37,356,230	Securities issued in conversion of maturing loans .. .. .	\$ ..	\$ 23,138,945
..	Temporary transfer to National Roads Fund repaid .. .. .	..	2,000,000*
49,950,000	Registered Treasury bills issued .. .. .	..	210,500,000
1,081,898	Miscellaneous receipts—		
22,196	Electric Supply .. .. .	1,209,018	
2,758,079	Natural Gas Corporation of New Zealand .. .. .	74,853	
4,001,871	Offshore Mining Company Ltd. .. .. .	9,950,909	
..	Railways .. .. .	3,533,841	
482,562	Tasman Pulp and Paper Co. Ltd. .. .. .	98,818	
5,588	Vote Defence—Military sales credit arrangements .. .. .	4,834,738	
8,352,194	Vote Mines—Capital equipment credit arrangement .. .. .	47,266	
\$95,658,424	Vote State Services Commission—Capital equipment credit arrangement .. .. .	216,608	
	Vote Transport (Airport Development)—Capital equipment credit arrangement .. .. .	553,484	
	Miscellaneous .. .. .	3,338	
			20,522,873
			\$256,161,818
15,953,326	Balances at beginning of year—		
93,601,649	Cash .. .. .	11,941,917	
109,554,975	Investments (nominal value, \$240,822,908) .. .. .	220,814,119	
21,231,209			232,756,036
\$130,786,184	Excess of receipts over payments .. .. .	..	76,125,957
	Total .. .. .	..	\$308,881,993

\*Temporary transfer made under section 40, Public Revenues Act 1953.

## NATIONAL DEVELOPMENT

\$ 81,159,070	Loan receipts unallocated .. .. .	\$ ..	\$ 118,100,000
84,431,156	Securities issued .. .. .	112,671,451	
89,638	Securities issued—		
84,520,794	Capital equipment credit arrangements .. .. .	2,419,683	
..			115,091,134
29,066,590	Securities issued to International Monetary Fund—		
\$194,746,454	Non-negotiable, non-interest-bearing notes .. .. .	..	113,775,523
15,579,383	Excess of payments over receipts .. .. .	..	..
45,727,042			\$346,966,657
61,306,425	Balances at beginning of year—		
..	Cash .. .. .	28,235,566	
\$61,306,425	Investments (nominal value, \$26,770,108) .. .. .	25,431,299	
			53,666,865
	Excess of receipts over payments .. .. .	..	56,261,960
	Total .. .. .	..	\$109,928,825



## ACCOUNT

THREE MONTHS ENDED 30 JUNE 1975		PAYMENTS						THREE MONTHS ENDED 30 JUNE 1976	
\$								\$	\$
37,356,230	Securities converted .. .. .							..	23,138,945
13,000,000	Securities redeemed—								
24,070,985	Registered Treasury bills .. .. .							31,415,000	
	Other .. .. .							125,481,916	156,896,916
37,070,985									
21,231,209	Excess of receipts over payments .. .. .							..	76,125,957
\$95,658,424									\$256,161,818
24,652,947	Balances at end of 3 months—								
106,133,237	Cash .. .. .							110,237,719	
	Investments (nominal value, \$212,457,530) .. .. .							198,644,274	308,881,993
130,786,184									
\$130,786,184	Total .. .. .							..	\$308,881,993

## LOANS ACCOUNT

\$		\$	\$
100,000,000	Contribution to Works and Trading Account .. .. .	115,000,000	
89,638	Contribution to Works and Trading Account—		
	Capital equipment credit arrangements .. .. .	2,419,683	117,419,683
100,089,638			
13,500,000	Advances to Housing Corporation of New Zealand—		
38,000,000	Housing Development .. .. .	18,700,000	18,700,000
	Housing Lending .. .. .		
2,000,000	Advances to Broadcasting Council of New Zealand .. .. .	..	2,000,000
19,250,000	Advances to Rural Banking and Finance Corporation of New Zealand .. .. .	..	7,500,000
756,608	Advances to Shipping Corporation of New Zealand Ltd. .. .. .	..	Cr. 6,317
500,000	Advances to New Zealand Export - Import Corporation .. .. .	..	..
958,794	Advances to Natural Gas Corporation of New Zealand .. .. .	..	550,000
	Advances to Tourist Hotel Corporation .. .. .	..	300,000
12,539,214	Advances to Offshore Mining Company Ltd. .. .. .	..	29,194,346
6,000,000	Advances to Development Finance Corporation .. .. .	..	274,779
250,000	Encashment of securities—Asian Development Bank .. .. .	..	50,000
902,200	Charges and expenses of raising loans—		
	New issues .. .. .	..	946,683
	Security in favour of International Monetary Fund .. .. .	..	113,775,523
	Excess of receipts over payments .. .. .	..	56,261,960
\$194,746,454			\$346,966,657
29,066,590	Excess of payments over receipts .. .. .		..
32,239,835	Balances at end of 3 months—		
	Cash .. .. .	..	109,928,825*
\$61,306,425	Total .. .. .	..	\$109,928,825

\*See note on page 1860.



## FUND

THREE MONTHS ENDED 30 JUNE 1975	PAYMENTS	THREE MONTHS ENDED 30 JUNE 1976	
\$		\$	\$
3,836,905	State highways maintenance .. .. .	3,617,293	
11,587,076	State highways construction .. .. .	9,207,082	
12,084,105	Local bodies subsidised works .. .. .	12,303,605	
1,246,230	General .. .. .	1,310,307	
234	Administration .. .. .	804,851	
28,754,550			27,243,138
..	Temporary transfer from Loans Redemption Account repaid .. .. .	..	2,000,000*
4,959	Unauthorised expenditure .. .. .	..	358
..	Excess of receipts over payments .. .. .	..	3,125,287
\$28,759,509			\$32,368,783
10,813,688	Excess of payments over receipts .. .. .	..	..
Dr 7,832,697	Balance at end of 3 months— Cash .. .. .	..	3,180,977
\$2,980,991	Total .. .. .	..	\$3,180,977

\*Temporary transfer made under section 40, Public Revenues Act 1953.

## FUND

\$		\$	\$
1,358,798	Excess of receipts over payments .. .. .	..	64,060
\$1,358,798			\$64,060
	Balances at end of 3 months—		
10,376,173	Cash .. .. .	2,651,783	
96,596,706	Investments .. .. .	..	
106,972,879			2,651,783
\$106,972,879	Total .. .. .	..	\$2,651,783

## ACCOUNT

\$		\$	\$
70,451,329	Payments .. .. .	..	69,942,831
	Balances at end of 3 months—		
8,876,823	Cash .. .. .	20,538,458	
51,864,660	Investments .. .. .	39,488,474	
60,741,483			60,026,932
\$131,192,812	Total .. .. .	..	\$129,969,763

## SUMMARY OF BALANCES

AT 30 JUNE 1975	ACCOUNT	AT 30 JUNE 1976
\$		\$
Dr. 149,480,374	CONSOLIDATED REVENUE ACCOUNT*	Dr. 107,808,320
24,518,897	WORKS AND TRADING ACCOUNT .. .. .	14,821,924
130,786,184	LOANS REDEMPTION ACCOUNT .. .. .	308,881,993
32,239,835	NATIONAL DEVELOPMENT LOANS ACCOUNT*	109,928,825
Dr. 7,832,697	NATIONAL ROADS FUND .. .. .	3,180,977
106,972,879	RESERVE FUND .. .. .	2,651,783
105,494,109	SUSPENSE ACCOUNT† .. .. .	157,619,719
60,741,483	TRUST ACCOUNT .. .. .	60,026,932
<u>\$303,440,316</u>	Total .. .. .	<u>\$549,303,833</u>

\*Included in the balance of Consolidated Revenue Account is a temporary transfer from National Development Loans Account of \$55,000,000, made on 31 March 1976 in terms of section 40, Public Revenues Act 1953. In accordance with subsection (2) the transfer was required to be repaid to National Development Loans Account not later than 30 June 1976. The transfer was not repaid but validating legislation for the non-repayment is being sought in clause 3 of the Finance Bill now before Parliament.

†Cash received but not yet allocated.

## COMPOSITION OF BALANCES

AT 30 JUNE 1975		AT 30 JUNE 1976
\$		\$
Dr. 216,960,671	CASH .. .. .	Dr. 15,112,210
265,776,851	IMPRESTS .. .. .	326,248,241
	INVESTMENTS—	
26,773,938	IN NEW ZEALAND .. .. .	11,154,459
227,850,198	OVERSEAS .. .. .	227,013,343
		238,167,802
<u>\$303,440,316</u>	Total .. .. .	<u>\$549,303,833</u>

H. G. LANG,  
Secretary to the Treasury.  
20 July 1976.

R. G. DE JARDINE,  
Director (Finance), Treasury.  
20 July 1976.

## REPORT OF THE AUDIT OFFICE

The Audit Office has audited the foregoing summary of the receipts and payments of the Public Account for the quarter ended 30 June 1976 and, having made such examination as was considered necessary in terms of section 20, Public Revenues Act 1953, is of the opinion that the summary properly reflects the financial transactions of the Public Account for the quarter.

A. C. SHAILES,  
Controller and Auditor-General,  
3 August 1976.